

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,571.25	116.90	0.46%
BSE Sensex	82,814.71	316.57	0.38%
GIFT Nifty*	25,757.50	+191.5	+0.75%
Dow Jones	49,625.97	230.81	0.47%
S&P 500	6,909.51	47.62	0.69%
NASDAQ	22,886.07	203.34	0.9%
FTSE 100	10,686.89	59.85	0.56%
CAC 40	8,515.49	116.71	1.39%
DAX	25,260.69	217.12	0.87%
Shanghai**	4,082.07	-51.95	-1.26%
Nikkei 225**	56,825.70	-642.13	-1.12%
Hang Seng*	27,160.00	746.64	2.83%

\*As at 8.00 am

\*\* Market Holiday

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	66.00	-0.48	-0.72%
Oil (Brent)	71.25	-0.43	-0.60%
Gold	5,162.27	57.93	1.13%
Silver	87.54	2.85	3.37%
Copper	12,749.85	124.00	0.98%
Cotton	0.63	-0.01	-0.85%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.18	-0.01	-0.79%
USD/INR	90.67	-0.02	-0.02%
GBP/INR	122.30	-0.95	-0.77%
EUR/INR	107.35	-0.07	-0.07%
DXY Index	97.4	-0.50	-0.01%

VIX	Value	Change (Pts)	Change (%)
India	14.36	0.90	6.69%
S&P 500	19.09	-1.14	-5.64%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.73	0.054
US 10-Year Yield	4.07	-0.025

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 116 points higher at 25,571 on Friday.

## Adani Ports

The company through AGPL signed MoU with NMDC and Vale Brazil to develop iron ore blending facility and SEZ at Gangavaram Port with capacity expansion up to 75 MMT and Valemax handling capability.

## Ashoka Buildcon

The company in consortium with RailTel received LoI from IGR Maharashtra for 5 year IT modernization project with expected contract value of ~₹1,136 crore based on RFP estimates.

## DEE Development Engineers

The company received LoI from a US based international OEM for supply of HRSG piping for 16 units with aggregate order value exceeding US\$40 mn.

## eMudhra

The company opened a regional office in Almaty Kazakhstan to expand into Central Asia and support digital ID e signature and trust services across govt BFSI and cross border trade markets.

## HCL Technologies

The company through its step down subsidiary completed acquisition of 100% stake in Belgium based AI startup Wobby strengthening its HCLSoftware AI capabilities.

## Narayana Hrudayalaya

The company acquired ~3.3 acres land with ~36,476 sqm built up area in Electronic City Bengaluru for software dev, GCC and business expansion.

## NHPC

The company approved investment of ₹2,708.95 crore for 240 MW Uri I Stage II HE project and ₹2,993.96 crore for 260 MW Dulhasti Stage II HE project in J&K subject to requisite approvals.

## NTPC Green Energy

The company declared COD for 158.4 MW out of 250 MW Solar PV project in AP under its JV subsidiary taking total group installed capacity to 9,151.08 MW from 8,992.68 MW.

## Prestige Estates

The company signed a definitive agreement with BMRCL to adopt and co brand Bellandur Metro Station investing ₹115 crore for 30 year concession with naming rights and commercial entitlements.

## Quality Power Electrical Equipments

The company's material subsidiary received LoA worth ~₹18 crore from domestic entity for supply of instrument transformers to be executed over ~8 months.

## Star Cement

The company commenced commercial production at its subsidiary's new 2.0 MTPA grinding unit in Cachar, Assam.

## Texmaco Rail &amp; Engineering

The company signed a JV SHA with RVNL to form a rail infra and rolling stock platform with Texmaco holding 49% stake to target advanced rolling stock, EPC and global rail projects.

## WeWork India

The company signed a lease in Bengaluru adding ~1.69 lakh sq ft and ~3,100 desks with ~₹42 crore investment funded via debt and internal accruals to expand capacity.

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